RESOLUTION NO. 2006-151

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE APPROVING APPROPRIATION LIMIT CALCULATION FOR THE 2006-07 FISCAL YEAR

WHEREAS, Article XIIIB of the California State Constitution and Government Code Section 7910 requires a City to establish its appropriation limit for each fiscal year,

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF ELK GROVE DOES RESOLVE, DECLARE, DETERMINE AND ORDER AS FOLLOWS:

SECTION 1: That the actual appropriations for fiscal year ended 2004-05 has not exceeded the appropriation limit that was adopted for the 2004-05 fiscal year.

SECTION 2: Elect the growth in non-residential, new construction assessed valuation calculation method as the inflation factor for the 2002-03, 2003-04, 2004-05 and 2005-06 fiscal years.

SECTION 3: That the appropriation limit established for the 2006-07 fiscal year shall be \$56,257,283.

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 14th day of June 2006.

RICK SOARES, MAYOR of the

CITY OF ELK GROVE

ATTEST:

PEGGY FUNCKSON, CITY CLERK

APPROVED AS TO FORM:

ANTHONY B. MANZANETTI,

CITY ATTORNEY

CERTIFICATION ELK GROVE CITY COUNCIL RESOLUTION NO. 2006-151

STATE OF CALIFORNIA)	
COUNTY OF SACRAMENTO)	SS
CITY OF ELK GROVE)	

I, Peggy E. Jackson, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on June 14, 2006 by the following vote:

AYES 4: COUNCILMEMBERS: Soares, Scherman, Cooper, Leary

NOES: COUNCILMEMBERS: None

ABSTAIN: COUNCILMEMBERS: None

ABSENT: COUNCILMEMBERS: Briggs

Peggy E. Jackson, City Clerk City of Elk Grove, California